

Multi State Scheduled Bank

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Regd. Off.: 105, Kapol Bank Bldg, 1st floor, 19/21, Picket Cross Road, Kalbadevi, Mumbai- 400 002, Tel.: 2208 4021

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2020

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SCHEDULES TO BALANCE SHEET

AS AT 31 ST MARCH,19	PARTICULARS	AS AT 31 ST MARCH,20	AS AT 31 ST MARCH,19	PARTICULARS	AS AT 31 ST MARCH,20	AS AT 31 ST MARCH,19	PARTICULARS	AS AT 31 ST MARCH,20	AS AT 31 ST MARCH,19	PARTICULARS	AS AT 31 ST MARCH,20
	SCHEDULE "A"			SCHEDULE "C"			SCHEDULE "E"			ACCUMULATED DEPRECIATION	
300,000,000.00	SHARE CAPITAL	300,000,000.00		DEPOSIT AND OTHER ACCOUNTS			ADVANCES		31,495,014.30	Operating Balance	31,495,014.30
	A) Authorised Capital			TERM DEPOSITS (including Matured			Short Term Loan, Cash Credit, Overdraft		823,148.96	Add: Depreciation during the year	823,148.96
	B) 3000000 (3000000) Shares of Rs.10/- each		1,903,251,607.08	Term Deposits Rs.50,28,63,792.60		939,130.51	And Bill Discounted of which secured against;		2,209,530.21	Less Depreciation write back during the year	2,209,530.21
	Issued, Subscribed and Paid-up:		41,354,150.00	Pr. Year Rs.47,86,05,419.51	1,875,633,116.60	1,188,190,210.48	a) Government & Other approved securities	646,352.51			24,108,633.05
	15565118 (15565118)			a) From Individuals & Others	49,264,995.00	20,760,501.16	b) Other Tangible Securities	1,045,498,984.94	11,257,753.84		7,408,336.97
	Shares of Rs.10/- each fully paid:			b) From Societies		1,924,918,021.60	c) Personal Securities	18,615,277.31			
	Individuals :82,18,768 (82,18,768)	82,187,680.00	1,620,011,133.49	(iii) SAVINGS BANK DEPOSITS	1,587,015,712.17		i) Amount overdue Rs.1,434,460,426.63 (96,92,08,182.44)	1,064,760,614.76	19,807,988.11	NET BLOCK (II)	
	Others : 73,46,350 (73,46,350)	73,463,500.00	34,031,127.66	a) From Individuals			Medium Term Loan of which Secured against;			II) OFFICE EQUIPMENT	
				b) From Societies	34,613,934.07		a) Government & Other approved Securities			GROSS BLOCK	
				(iii) CURRENT DEPOSITS		1,621,629,646.24	b) Other Tangible Securities	309,278,460.71	19,807,988.11	At Original cost	
				a) From Individuals & Others	371,885,333.66		c) Personal Securities	31,680,307.53		Add: Additions during the year	
				b) From Societies	3,082,215.26					Less: Sales / Write off / Trfd. during the year	
										Total	17,460,428.40
										ACCUMULATED DEPRECIATION	
										Opening Balance	16,012,028.54
										Add: Depreciation during the year	496,958.90
										Less: Depreciation write back during the year	1,864,659.34
											14,644,328.10
	SCHEDULE "B"		3,982,320,752.63	SCHEDULE "D"						NET BLOCK (III)	
	RESERVE FUND & OTHER FUNDS			OTHER LIABILITIES						COMPUTER HARDWARE	
	a) Statutory Reserve Fund	176,174,043.65	3,743,624.14	a) Pay orders Issued	3,620,659.14					At Original cost	
	b) Building Fund	23,500,000.00	1,664,412.16	b) Statutory Reserve Payable	1,664,412.16					Add: Additions during the year	
	c) Reserve for Bad & Doubtful Debts	1,129,992,186.06	208,593.30	c) Suspense Account	208,593.30					Less: Sales / Write off / Trfd. during the year	
	d) Charity Fund	391,176.00	82,416.34	d) Suspense Reserve	62,616.34					Total	6,909,107.44
	e) Contingency Reserve Fund	2,048,552.00	85,417,583.98	e) Sundries	18,036,205.31						39,827,054.56
	f) Revaluation Reserve	210,054,076.39	1,314,171.87	f) Provision for Income Tax	1,314,171.87						
	g) Staff Welfare Fund	269,030.00	8,249,227.44	g) Other Provisions	8,249,227.44						
	h) Members' Welfare Fund	4,090,000.80									
	i) General Reserve	8,910,734.62	100,660,229.23								
	j) Investment Depreciation Reserve	1,940,770.00									
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SCHEDULES TO BALANCE SHEET

AS AT 31 ST MARCH,19		PARTICULARS	AS AT 31 ST MARCH,20	AS AT 31 ST MARCH,19	PARTICULARS	AS AT 31 ST MARCH,20	OTHER ASSETS	AS AT 31 ST MARCH,20	NOTES
		Add: Additions during the year	-		Opening Balance	13,259,729.67	a) Tax Deducted at Source	892,451.28	1.1) OVERVIEW The Kapsal Co-op. Bank Ltd. (Kapsal Bank) was incorporated in 1939 and has completed its 81 years of provision of wide range of Banking and Financial Services including commercial Banking and Treasury Operations.
		Less: Sales / Write off / Trfd. during the year	232,000.00		Add: Depreciation during the year	67,232.96	b) Telephone, Electricity & Other Deposits	1,180,877.50	
		Total	4,099,955.57				c) Rent & Other Deposits for Premises	20,203,163.49	
							d) Stock of Stationery	422,355.10	
3,828,312.46		ACCUMULATED DEPRECIATION		67,232.96	NET BLOCK (VII)		e) Postage Stamps & Stamped Documents on Hand	5,800.00	2) BASIS OF PREPARATION The financial statements have been prepared and presented under the accounting treatment convention on the accrual basis of accounting, unless otherwise stated, and comply with generally accepted accounting principles, statutory requirements prescribed under the Banking Regulation Act 1949, and the Multi State Co-operative Societies Act, 2002, circulars and guidelines issued by the Reserve Bank of India (RBI) from time to time, the Accounting Standards (AS) issued by the Institute of Chartered Accountants of India (ICAI) and current practices prevailing within the banking industry of India.
		Opening Balance	3,828,312.467		VIII) DEAD STOCK		f) Income Tax Refund Receivable	-	
		Add: Depreciation during the year	65,227.09	2,792,267.73	GROSS BLOCK		g) Sundries	39,169,331.83	
		Less: Depreciation write back during the year	163,204.15		At Original cost	2,792,267.73	h) Advance Tax	468,616.00	
		Total	3,700,333.40		Add: Additions during the year	73,306.62			
503,643.11		NET BLOCK (IV)		369,620.17	ACCUMULATED DEPRECIATION				3) USE OF ESTIMATES The preparation of the financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, revenues and expenses and disclosure of contingent liabilities at the date of the financial statements. Actual results could differ from those estimates. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Any revisions to the accounting estimates are recognized prospectively.
8,221,318.49		VI) CIVIL WORK		2,170,151.22	Opening Balance	2,170,151.22	SCHEDULE-"T"		
		GROSS BLOCK			Add: Depreciation during the year	433,621.71	PROFIT AND LOSS ACCOUNT		
		At Original cost	8,221,318.49		Less: Sales / Write off / Trfd. during the year	56,457.69	Profit as per last Balance Sheet	2,019,026,133.11	
		Add: Additions during the year	3,055,461.33		Total	1,648,943.24	add: Net Loss for the year as per Profit and Loss a/c	960,741,242.84	4) ADVANCES The financial statements are drawn up keeping in mind the historical costs and going concern concept and in accordance with generally accepted accounting principles and practices prevailing in Co-operative Banks in India except otherwise stated.
		Total	5,165,857.16						
5,178,921.36		ACCUMULATED DEPRECIATION		622,116.51	NET BLOCK (VIII)		SCHEDULE-"J"		
		Opening Balance	5,178,921.36		IX) PREMISES		OTHER EXPENDITURE		
		Add: Depreciation during the year	174,155.29	606,858,959.74	GROSS BLOCK (Including revolution reserve of Rs. 434,763,024.28)		i) Miscellaneous Charges	2,766,812.27	5) INVESTMENTS a) The Bank has classified the investments in accordance with the RBI guidelines applicable to Urban Co-Operative Banks. Accordingly, classification of investments for the purpose of valuation is done under the following categories: i) Held to Maturity (HTM) ii) Held for Trading (HTF) iii) Available for Sale (AFS) b) Investments under HTM category are valued at face value. Premium, if any, on investments under HTM category is amortized over the residual life of the particular investment. c) Investments under "HTF" and "AFS" categories have been marked to market on the basis of guidelines issued by Reserve Bank of India. While net depreciation, if any, under each classification has been provided for, net appreciation, if any, has been ignored. For the purpose of valuation, market value in the case of State Govt. and other Securities, for which quotes are not available, is determined on the basis of the "Held to Maturity" indicated by Primary Dealers Association of India (PDAI) jointly with Fixed Income and Money Market Derivatives Association of India (FIMDAI).
		Less: Depreciation write back during the year	1,754,616.45		At Original cost	606,858,959.74	ii) Conveyance Charges	744,789.02	
		Total	3,598,460.20		Add: Additions during the year	-	iii) Cash Van / Motor Car Exps.	933,703.83	
3,042,397.13		NET BLOCK (V)		1,567,296.96	Less: Sales / Write off / Trfd. during the year	-	iv) Security Service Expenses	2,757,957.93	
3,210,391.00		VI) MOTOR VEHICLES			Total	606,858,959.74	v) Customer Meeting Expenses	105,100.00	6) PROVISION ON ADVANCES Provision on Advances categorized under Sub-Standard, Doubtful and Loss Assets is made in accordance with the guidelines issued by the Reserve Bank of India. In addition, a general provision on standard assets is made as per RBI guidelines.
		GROSS BLOCK			ACCUMULATED DEPRECIATION		vi) Dental Expenses	1,083,663.73	
		At Original cost	3,210,391.00	326,703,981.32	Opening Balance	326,703,981.32	vii) Water Charges	311,288.76	
		Add: Additions during the year	-		Add: Depreciation during the year	1,916,608.89	viii) Bank Charges	60,952.68	
		Less: Sales / Write off / Trfd. during the year	-		Add: Revolution amortised during the year	46,539,548.83	ix) Travelling Expenses	198,530.00	7) PROPERTY, PLANT & EQUIPMENT (AS 10) a) Property, Plant and Equipment are stated at historical cost less accumulated depreciation in accordance with AS 10 issued by Institute of Chartered Accountants of India (ICAI). Fixed Assets include incidental expenses incurred on acquisition and installation of the assets. b) Depreciation is provided on written down value on all the fixed assets except computers and premises. Depreciation on computers is calculated under Straight Line Method @ 33.1%.
		Total	3,210,391.00		Less: Depreciation on change of Method W/Block	-	x) Computer Software Expenses	120,000.00	
2,100,618.12		ACCUMULATED DEPRECIATION			NET BLOCK (IX)		xi) Locker Rent	-	
		Opening Balance	2,100,618.12		Opening Balance	326,703,981.32	xii) Interest on Tax	14,000.00	
		Add: Depreciation during the year	166,465.92	280,154,978.42	Add: Depreciation during the year	1,916,608.89	xiii) Central Reversal A/c	4,615,314.44	8) DEPRECIATION Depreciation is provided on written down value on all the fixed assets except computers and premises. Depreciation on computers is calculated under Straight Line Method @ 33.1%.
		Less: Depreciation write back during the year	2,267,084.04		Total	245,347,699.27	xiv) Election Expenses	1,584,407.38	
1,109,772.88		NET BLOCK (IV)		300,919,785.08					
13,326,962.63		VII) COMPUTER SOFTWARE			NET BLOCK TOTAL (I + II + III + IV + V + VI + VII + VIII + IX)				
		GROSS BLOCK							
		At Original cost	13,326,962.63						
		Add: Additions during the year	-						
		Total	13,326,962.63						
13,259,729.67		ACCUMULATED DEPRECIATION							

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