## THE KAPOL CO-OPERATIVE BANK LTD.

Multi State Scheduled Bank

**Admn. Off.:** Shop Nos. 4, 5, 6 and 7, Ground Floor, Nandanvan, Ansari Road, Vile Parle (W), Mumbai - 400 056. Tel: 2620 0205/ 2624 4827. Fax : 2624 7345. **Regd. Off.:** 105, Kapol Bank Bldg, 1st floor, 19/21, Picket Cross Road, Kalbadevi, Mumbai- 400 002, Tel.: 2208 4021

BALANCE SHEET AS AT 31ST MARCH, 2020 PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2020													<b>120</b>		
AS AT		AS AT	AS AT			AS AT	PREVIOUS YEAR				PREVIOUS YEAR				
31 <sup>ST</sup> MARCH,19 ₹. PS.	CAPITAL AND LIABILITIES	SCH 31 <sup>ST</sup> MARCH,20 ₹. PS.	31 <sup>ST</sup> MARCH,19 ₹. PS.	PROPERTY AND ASSETS	SCH	31 <sup>ST</sup> MARCH, 20 ₹. PS.	₹. Ps.	EXPENDITURE	SCH	₹. Ps.	₹. Ps.	INCOME	SCH CI	URRENT YEAR ₹. Ps.	
155,651,180.00 1,473,292,403.84	1) SHARE CAPITAL 2) RESERVE FUND AND OTHER RESERVES	"A" 155,651,180.00 "B" 1,572,253,195.01	192,945,163.05 61,266,387.78	CASH AND BANK BALANCES     BALANCES WITH OTHER BANKS		181,010,938.58 129,806,003.11	185,017,720.68 109,214,196.48	1. INTEREST ON DEPOSITS & BORROWIN 2. SALARIES, ALLOWANCES, BONUS & E		160,838,340.46 115,689,416.25	140,584,685.56	INTEREST & DISCOUNT     PROFIT FROM SALE OF INVESTMENTS	S-	136,250,395.35 225,000.00	
3,982,320,752.63	3) DEPOSITS AND OTHER ACCOUNTS	"C" 3,921,515,216.76	-	3) MONEY AT CALL AND SHORT NOTICE		•	52,086,910.42 3,057,962.74	3. RENT, TAXÉS, INSURANCE & LIGHTING 4. LEGAL & PROFESSIONAL CHARGES	•	51,235,961.06 2,570,535.00		<ol> <li>COMMISSION, EXCHANGE &amp; BROKER</li> <li>PROFIT ON SALE OF FIXED ASSETS -</li> </ol>	AGE (NET)	16,476,592.38 101,958.56	
105,000.00	4) BORROWINGS 5) BILLS FOR COLLECTION BEING BILLS	105,000.00	1,380,940,355.80 1,691,888,200.01	4) INVESTMENTS 5) ADVANCES	"E"	1,168,418,771.29 1,500,247,995.04	1,463,380.00 3,549,434.78 8,667,734.13	5. AUDIT FEES 6. POSTAGE, TELEGRAMS & TELEPHONI 7. DEPRECIATION & REPAIRS to BANK'S		1,043,000.00 3,639,725.43 10,372,125.143	- 000 704 05	5. OTHER RECEIPTS a.Misc. Receipts 2.485	405.00		
2,114,480.80	RECEIVABLE (AS PER CONTRA) 6) BRANCH ADJUSTMENTS (Net)	9.00	16,010,044.44	6) INTEREST RECEIVABLE On investments		13,513,010.50	3,723,145.30 14,703,152.80	8. PRINTING, STATIONERY & ADVERTISE 9. OTHER EXPENDITURE		5,098,244.23 15,295,524.04	3,833,764.35 - 1,471,749.91	b. Rent from Pkt. Rd. Bldg.	125.68 - 888.81		
1,039,398,466.85	7) OVERDUE INTEREST RESERVE	1,973,136,043.78	27,843,167.00	On Performing Advances		28,760,158.08	-	10. AMORTISATION OF REVALUTION RESI 11. Loss on Sale of asset		4,890,105.50	500.00	d. Dividend on Bank Share 46 4,086	051.00 065.49	4,086,065.49	
77,001,990.68 100,660,229.23	8) INTEREST PAYABLE ON TERM DEPOSITS     9) OTHER LIABILITIES	71,408,411.21 "D" 33,155,885.56	1,039,398,466.85 105,000.00	On Non-Performing Assets per Contra 7) BILLS RECEIVABLE BEING BILLS		1,973,136,043.78 105,000.00		12. FURTHER DEDUCTION IN TERMS OF S OF MULTI STATE CO-OP. SOCIETIES AG a) Provision for Investment Dep				6. EXCESS PROVISION ON STD. ASSETS	W/BACK	-	
			_	FOR COLLECTION PER CONTRA  8) BRANCH ADJUSTMENTS (Net)			80,000,000.00 3,327,798.87	b) Reserve for Doubtfull debts c) Premium on Investments amortised		145,500,000.00 1,708,277.51	304,699,890,46	NET LOSS BEFORE TAX		360,741,242.84	
		-	300,919,785.08	9) FIXED ASSETS (GROSS BLOCK LESS ACC.DEP.)	"G"	245,347,609.27		,			-	LESS Income/ Deferred tax		-	
			49,427,868.91 50,773,932.00	10) OTHER ASSETS 11) DEFERRED TAX ASSET	"н"	56,338,103.72 50,773,932.00				:	304,699,890.46	NET LOSS AFTER TAX C/D.		360,741,242.84	
6.830,544,504.03		7,727,224,941.32	2,019,026,133.11	12) PROFIT & LOSS ACCOUNT	"1"	2,379,767,375.95 7,727,224,941.32			-						
53,894,550.00	CONTINGENT LIABILITIES : GUARANTEES ISSUED	49,996,550.00	0,000,044,004.00			1,121,224,041.02									
46,557,253.67	DEAF ACCOUNT WITH RBI NOTES ON ACCOUNTS	46,633,221.67					464,811,436.20	NOTES ON ACCOUNTS	  "K"	517,881,254.62	464,811,436.20			517,881,254.62	
PER OUR REPORT		· ·	ccounts including Sche	dules and Notes on Accounts			PER OUR REPOR	NOTES ON ACCOUNTS  T OF EVEN DATE	- K	FOR 1	HE KAPOL CO-OPE	RATIVE BANK LTD			
CHARTERED	U & ASSOCIATES LLP ACCOUNTANTS	KIRTI DAYAL. Chairn	AL SHAH AVIN	ASH BHOGILAL PAREKH VICE-CHAIRMAN			FOR YARDI PRAE	BHU & ASSOCIATES LLP		KIRTI DA	KIRTI DAYALAL SHAH AVINASH BHOGILAL PAREKH CHAIRMAN VICE-CHAIRMAN				
Sd/-	7W/W100101) Sharad vrajlal parekh	YOGESH BABULAL MEHTA	PARESH MOHANLAL PAR	EKH HEMANSHU RAMNIKLAL MEHTA ASHV	WIN PRABHUDAS	S VORA		727W/W100101) Sharad Vrajlal Pj	AREKH YO	CH/ IGESH BABULAL MEHTA	PARESH MOHANLAL F		ASHWIN PRABHUDA	AS VORA	
(S. D. YARDI) PARTNER.	DIRECTOR  VIJAYKUMAR VITHALDAS GANDHI	DIRECTOR  DHAVAL MANSUKHLAL MEHTA	DIRECTOR  YATIN NATVARLAL MEH	DIRECTOR TA DHARMESH LAXMIKANT RANA ANI	DIRECTOR	AREKH	(S. D. YARDI) PARTNER.	DIRECTOR Vijaykumar vithalda	S CANDUI DUAN	DIRECTOR  VAL MANSUKHLAL MEHTA	DIRECTOR  YATIN NATVARLAL N	DIRECTOR  IEHTA DHARMESH LAXMIKANT RANA	DIRECTOR  ANIL SHANTILAL F	DADEKU	
M. NO: 22887 (STATUTORY AUDIT	ORS)	DIRECTOR  MEENA BHARATKUMAR BHUTA	DIRECTOR	DIRECTOR	DIRECTOR		M. NO: 22887 (STATUTORY AU	DITORS)		DIRECTOR	DIRECTOR	DIRECTOR	DIRECTOR		
PLACE : Mumbai DATED : 22/10/2020	MEENA ASHOK KANAKIA Director	DIRECTOR	BHIMRAO MALLAPA NA Director		SANDEEP SETH FE EXECUTIVE OF		PLACE : Mumbai DATED : 22/10/20	MEENA ASHOK KAN DIRECTOR	AKIA MEEN	NA BHARATKUMAR BHUTA DIRECTOR	BHIMRAO MALLAPA DIRECTOR	NAIK SANDESH ARJUN SAWANT DIRECTOR	SANDEEP SET CHIEF EXECUTIVE (		
				SCI	HEDU	ILES TO	BALANC	E SHEET							
AS AT 31 ST MARCH,19	PARTICULARS	AS AT 31 ST MARCH,20	AS AT 31 ST MARCH,19	PARTICULARS		AS AT 31 ST MARCH,20	AS AT 31 ST MARCH,19	PARTICULARS		AS AT 31 ST MARCH,20	AS AT 31 ST MARCH,19	PARTICULARS		AS AT 31 ST MARCH,20	
	SCHEDULE-"A"			SCHEDULE."C" DEPOSIT AND OTHER ACCOUNTS	_			SCHEDULE."F" ADVANCES		$\exists$	31,495,014.30	ACCUMULATED DEPRECIATION Opening Balance	31,495,014.30	,	
300,000,000.00	SHARE CAPITAL  Authorised Capital	300,000,000.00		(i) TERM DEPOSITS (including Matured Term Deposits Rs.50,28,63,792.60 Pr. Year Rs.47,86,05,419.51)			939,130.51	Short Term Loan, Cash Credit, Overdraft     and Bill Discounted of which secured against:     a) Government & Other approved securities	646,352.			Add: Depreciation during the year Less: Depreciation write back during the year	823,148.96 8,209,530.21	5 1 24,108,633.05	
В	30000000 (30000000) Shares of Rs.10/- each Issued, Subscribed and Paid-up : 15565118 (15565118)		1,903,251,607.08 41,354,150.00	a) From Individuals & Others b) From Societies	,875,653,116.6 49,264,905.0		1,188,190,210.48 20,760,601.16 1,209,889,942.15	b) Other Tangible Securities c)Personal Sureties	1,045,498,984. 18,615,277.	.94	11,357,753.84 19,807,988.11	NET BLOCK (I) II) OFFICE EQUIPMENT GROSS BLOCK		7,408,336.97	
82,187,680.00	15565118 (15565118) Shares of Rs.10/- each fully paid: held by : Individuals :82,18,768 (82,18,768)	82,187,680.00	1,620,010,133.49 34,041,137.66		,587,015,712.1 34,613,934.0	7	1,242,089,942.15	i) Amount overdue Rs.1,434,460,426.63 (96,92,08 2) <u>Medium Term Loan of which Secured against:</u>	182.44)	1,004,700,614.76	19,007,988.11	At Original cost Add: Additions during the year	19,807,988.11	1	
82,187,680.00 73,463,500.00 155,651,180.00		82,187,680.00 73,463,500.00 155,651,180.00		(iii) CURRENT DEPOSITS		1,621,629,646.24	315,251,430.43 37,110,491.53	a) Government & Other approved Securities b) Other Tangible Securities c) Personal Suretieis	309,278,460. 31,680,307.	.53	16.012.020.5	Less: Sales / Write off / Trfd. during the year Total ACCUMULATED DEPRECIATION	2,347,559.71	17,460,428.40	
100,001,100,000	SCHEDIRE "D"	13,001,180,00	380,581,796.76 3,081,927.64	a) From Individuals & Others b) From Societies	371,885,333.6 3,082,215.2	374,967,548.92	352,361,921.96	i) Amount overdue Rs.324,696,152.34 (31,99,44,5 3) Long Term Loans of which Secured against:		340,958,768.24	16,012,028.54	ACCUMULATED DEPRECIATION Opening Balance Add: Depreciation during the year	16,012,028.54 496,958.90	0	
	SCHEDULE."B"  RESERVE FUND & OTHER FUNDS		3,982,320,752.63	SCHEDULE."D" OTHER LIABILITIES		3,921,515,216.76	129,636,335.90	<ul> <li>a) Government &amp; Other approved Securities</li> <li>b) Other Tangible Securities</li> </ul>	94,528,612.	.04	3 90F 0F0 F	Less: Depreciation write back during the year	1,864,659.34	14,644,328.10	
23,500,000.00	) Building Fund	176,174,043.65 23,500,000.00 129,992,186.06	3,743,624.14 1,664,412.16	a) Pay orders Issued b) Stale Payorder Issued Payable	3,620,659.1 1,664,412.1	6	129,636,335.90	c) Personal Suretieis i) Amount overdue Rs. 8,357,225.70 (89,26,171.94		94,528,612.04	3,795,959.57 46,736,162.00	NET BLOCK (II) III) COMPUTER HARDWARE GROSS BLOCK		2,816,100.30	
	) Charity Fund ) Contingency Reserve Fund	391,761.00 2,048,552.00 210,054,076.39	85,417,583.98	c) Suspense Account d) Suspense Payable e) Sundries	208,593.3 62,616.3 18,036,205.3	14 11	1	[Out of the total advances,Rs.15002.48 lakhs (Rs. Rs.13339.08 lakhs (Rs.9770.01 lakhs) considered E Doubtful of recovery and provided for Rs.11218.6	ad &			At Original cost Add: Additions during the year Less: Sales / Write off / Trfd. during the year	46,736,162.00 6,909,107.44		
269,030.00 ( 4,090,000.80	) Staff Welfare Fund ) Members' Welfare Fund	269,030.00 4,090,000.80	1,314,171.87 8,249,227.44	f) Provision for Income Tax g) Other Provisions	1,314,171.8 8,249,227.4	33,155,885.56	1,691,888,200.01	(previous year Rs.9844.92 lakhs) ]  SCHEDULE:"G"		1,500,247,995.04	46,470,231.34	Total  ACCUMULATED DEPRECIATION		39,827,054.56	
<b>8,910,734.62</b> i <b>1,940,770.00</b> j	General Reserve Investment Depreciation Reserve	8,910,734.62 1,940,770.00	100,660,229.23	SCHEDULE."E" INVESTMENTS		33,155,885.56	42,852,768.14	FIXED ASSETS 1) FURNITURE & FIXTURES GROSS BLOCK				Opening Balance Add: Depreciation during the year	46,470,231.34 112,1119.32	2	
	Contingent Reserve Fund towards Standard Assets	3,886,617.78	1,380,484,355.80 456,000.00		,167,962,771.2 456,000.0		12,032,700.11	At Original cost Add: Additions during the year	42,852,768.	-	265,930.66	Less: Depreciation write back during the year  NET BLOCK (III)	6,909,059.44	39,673,291.22 153,763.34	
1,473,292,403.84	Investment Fluctuation Reserve	1,572,253,195.01 1,572,253,195.01	1,380,940,355.80	(ALL) TOTAL STATE OF THE ALL OF T		1,168,418,771.29 1,168,418,771.29		Less: Sales / Write off / Trfd. during the year  Total	11,335,798.	31,516,970.02	4,331,955.57	IV) SAFE DEPOSIT LOCKERS GROSS BLOCK At Original cost	4,331,955.57	7	
	SC	CHEDULES TO		SHEET		PARTICULARS SCHEDULE-"H"			NOTES FORMING	SCHEDULE - K PART OF ACCOUNTS FOR THE YEAR ENDE	O O ST MADOU OO	200			
AS AT 31 ST MARCH,19	PARTICULARS	AS AT 31 ST MARCH,20	AS AT 31 ST MARCH,19	PARTICULARS		AS AT 31 ST MARCH,20	892,451.28 1,180.877.50	OTHER ASSETS  a) Tax Deducted at Source	850,887.28 1,177,377.50	1.	1) OVERVIEW	. (Kapol Bank) was incorporated in 1939 and has completed its 8			
	Add: Additions during the year Less: Sales / Write off / Trfd. during the year Total	232,000.00 4,099,955.57		Opening Balance Add: Depreciation during the year	13,259,729.67 67,232.96		20,209,163.49 524,455.51	b) Telephone, Electricity & Other Deposits     C) Rent & Other Deposits for Premises     d) Stock of Stationery	14,213,736.01 452,355.10	2	Financial Services including BASIS OF PREPARATION	g commercial Banking and Treasury Operations.			
3,828,312.46	ACCUMULATED DEPRECIATION Opening Balance	3,828,312.467	67,232.96 2,792,267.73	NET BLOCK (VII) VIII) DEAD STOCK GROSS BLOCK		-	5,800.00 - 26,146,505.13	Postage Stamps & Stamped Documents on Han     Income Tax Refund Receivable     Sundries	5,800.00 - 39,169,331.83		Regulation Act 1949, and	mply with generally accepted accounting principles, statutor the Multi State Co-operative Societies Act, 2002, circulars and the Accounting Standards ('AS') issued by the Institute of Cha	guidelines issued by the	Reserve Bank of India	
	Add: Depreciation during the year Less: Depreciation write back during the year	65,227.09 163,204.15 3,730,335.40	2,132,201.13	At Original cost Add: Additions during the year	2,792,267.73 753060.62	2	468,616.00 49,427,868.91	h) Advance Tax	468,616.00	56,338,103.72 56,338,103.72	) <u>USE OF ESTIMATES</u> The preparation of the final	he banking industry of India. uncial statements, in conformity with generally accepted accou	iting principles, requires	s management to make	
503,643.11	NET BLOCK (IV) V) CIVIL WORK	369,620.17	2,170,151.22	Total  ACCUMULATED DEPRECIATION		2,039,207.11	1,714,326,242.65	SCHEDULE-"!"  PROFIT AND LOSS ACCOUNT  Profit as per last Balance Sheet	2.019.026.133.11		liabilities at the date of the fir the preparation of the finance	s that affect the reported amounts of assets and liabilities, rever nancial statements. Actual results could differ from those estimates ial statements are prudent and reasonable. Any revisions to the acc	Management believes th	hat the estimates used in	
8,221,318.49	GROSS BLOCK At Original cost Add: Additions during the year	8,221,318.49		Opening Balance Add: Depreciation during the year Less: Sales / Write off / Trfd. during the year	2,170,151.22 43362.71 564570.69	1	304.699,890.46 2,019,026,133.11	add: Net Loss for the year as per Profit and Loss a/c		2,379,767,375.95		re drawn up keeping in mind the historical costs and going cor		cordance with generally	
5 450 004 05	Less: Sales / Write off / Trfd. during the year Total	3,055,461.33 5,165,857.16					,	SCHEDULE- "J"		2	<ul> <li>Revenue Recognition Income and expenditure ar</li> </ul>	ples and practices prevailing in Co-Operative Banks in India exce e accounted on accrual basis except as stated below:		asliand interest on one	
5,178,921.36	ACCUMULATED DEPRECIATION Opening Balance Add: Depreciation during the year	5,178,921.36 174,155.29	622,116.51 606,858,959.74	NET BLOCK (VIII) IX) PREMISES GROSS BLOCK (Including revaluation reserve of Rs. 434	4,763,024.28)	390,263.87	3,509,542.65	i) Miscellaneous Charges	2,766,812.27		performing advances are b. Commission, Exchang	classified as Sub-standard, Doubtful or Loss Assets are recogn shown under "Overdue Interest Reserve" and correspondingly show e and Locker Rent is recognized as income on receipt basis.	n under "Interest Receivat		
3.042.397.13	Less: Depreciation write back during the year  NET BLOCK (V)	1,754,616.45 3,598,460.20 1,567,396.96		At Original cost  Add: Additions during the year  Less: Sales / Write off / Trfd. during the year	606,858,959.74	4	582,330.24 933778.14 2,656,820.00	ii) Conveyance Charges  iii) Cash Van / Motor Car Exps.  iv) Security Service Charges	744,789.02 933,703.83 2,757,957.93	3	<ul> <li>d. Broken period interest i Investments</li> </ul>	ee Securities is recognized on accrual basis in case it is serviced r n respect of investments is treated as an item of revenue in Profit d the investments in accordance with the RBI guidelines applic	and Loss Account.	tive Banke, Accordingly	
3,210,391.00	VI) MOTOR VEHICLES GROSS BLOCK At Original cost	3,210,391.00	326,703,981.32	Total  ACCUMULATED DEPRECIATION		606,858,959.74	1,369,721.30	v) Customer Meeting Expenses vi) Demat Expenses	105,100.00			nents for the purpose of valuation is done under the following cate		,	
	Add: Additions during the year Less: Sales / Write off / Trfd. during the year	3,210,391.00	320,703,981.32	Opening Balance Add: Depreciation during the year	326,703,981.32 1,916,608.89	9	338,662.26 70,051.64	vii) Water Charges viii) Bank Charges	311,288.76 60,952.68		iii) Available for Sale (AFS	M category are valued at face value. Premium, if any, on investn	ents under HTM catego	ory is amortized over the	
2,100,618.12	ACCUMULATED DEPRECIATION Opening Balance	2,100,618.12		Add: Revaluation amortised during the year Less: Depreciation on change of Method W/Back	46,539,548.83		199,552.00 140,118.16	ix) Travelling Expenses x) Computer Software Expenses	198,530.00 120,000.00		While net depreciation, d) For the purpose of va	T" and "AFS" categories have been marked to market on the bas if any, under each classification has been provided for, net appre luation, market value in the case of State Govt. and other Se	station, if any, has been ig curities, for which quote	gnored. es are not available, is	
1 100 7773 00	Add: Depreciation during the year Less: Depreciation write back during the year	2,267,084.04	280,154,978.42	NET BLOCK (IX)		375,160,139.04 231,698,820.70	1,500.00 2,400.00	xi) Locker Rent xii) Interest on Tax	14,003.00	4	Money Market Derivate Advances	s of the "Yield to Maturity" indicated by Primary Dealers Association of India (FIMMDA).			
1,109,772.88 13,326,962.63	NET BLOCK (VI) VII) COMPUTER SOFTWARE GROSS BLOCK	943,306.96	300,919,785.08	NET BLOCK TOTAL (I+II+III+IV+V+VI+VII+VIII	(+ <b>IX)</b>	245,347,609.27	4,859,429.41 39,247.00	xiii) Cenvat Reversal A/c. xiv) Election Expenses	4,615,315.44 1,583,407.38		Reserve Bank of India f b) Provision on Advances	categorized under Sub-Standard, Doubtful and Loss Assets is n	ade in accordance with t	the guidelines issued by	
	At Original cost Add: Additions during the year Total	13,326,962.63								15,295,524.04	<ul> <li>Property, Plant &amp; Equipm</li> <li>Property, Plant and Equipr</li> </ul>	nent are stated at historical cost less accumulated depreciation	in accordance with AS 1	10 issued by Institute of	
13,259,729.67	ACCUMULATED DEPRECIATION						14,703,152.80			t t		<ul> <li>(ICAI). Fixed Assets include incidental expenses incurred in written down value on all the fixed assets except computers thod @ 33 1/3%.</li> </ul>			
c)Depreciation on premise	s is calculated on the basis of rate determined with reference to residua d)Fixed Assets are depreciated on written down value ba	sis at the rates and in the manner prescrit	ed by the Management of the	Bank as under: III. NOTES ON ACCOUNTS	d in the financial stat	tements. However, contingent as	sets are assessed continually	ihood of outflow of resources is remote, no provision or disclosure 9) dated 30.03.2017 and also vide its letter no. DCBR.CO.AID No.D-	AS-10 - Property, P	prior period expenditure / income Plant and Equipment:	requiring disclosure by the Bank dur	ing the year.  INDEPEN FOR THE YE (Under Section 3) of the	POL CO-OP. BANK DENT AUDITORS' AR ENDED 31 <sup>ST</sup> Marking Regulation Act, 1949 and Septi	REPORT	
Vehicles Office equipment Safe Deposit Vault	15% rata basis till the asset is held in possession of the Bank. 15% f) Profit/ Loss on sale or disposal of asset is recognized in the 6.Staff Retirement Benefits	year in which such sale or disposal takes pla	ce.	16/12.22.111/2017-18 dated 25/09/2017 issued dir directions from RBI, the customers were permitted Bank.	rections to the bank I to withdraw upto R	under section 35A and allowed is.10,000/- per depositor. Furthe	the Bank to extend period of its op rr, the Bank was permitted to adjus	erations till 31.03.2018 initially. In the said communication, under	by ICAI. AS-15 – Retiremen	nt Benefits	t historical cost and depreciation the y of leave encashment on actuarial b	reon in accordance with AS 10 issued To, The Members, The Kapot Co-op, Bank Ltd. Report on Financial Statements Opinion	and the control of the control	printe occasio rusos.	
Civil Work  year end, using the Projected	10% Assurance Scheme managed by Life Insurance Corporation of Inc gain/loss is charged to the Profit and Loss account and net assets/lie	dia. In terms of Accounting Standard-15 (Revised	l), interest cost, current service co		2018, 23.07.2018 a terms & conditions	and 24.01.2019, 29.01.2020 and of Directions remaining unchang	d 31.07.2020 has allowed the Bar ed.	nk to extend its period of operations till 31.07.2018, 31.01.2019, of more than 50%, concerns were raised regarding continuance of	Since present value of gratuity. However, the E	obligations is in excess of fair val	ue of plan assets by Rs150.85 lacs, C to keep the policy live. The details	asis. We have audited the accomplimate in the label of the second climited, Time bank law and set and	policies and other explanatory in partments and 15 branches, w	information in which are included which are consolidated in these	
c) Gratuity payable to 7. Taxation:	tributions are made to Government Provident Fund on actual basis. staff is provided on the basis of actuarial valuation determined by LIC by way of eferred and current taxes. Deferred income taxes reflect the impact of current y		d accounting income for the year ar	"Going Concern" status of the Bank. However, the E  The Banking licence issued to the Bank is still in forc  The Bank is permitted to operate the accounts of cus dreversal of timing	e and Bank is allowe	ed to undertake Banking busines	s with restrictions till its financial po		omposition of Non SLR Sr. No. Issuer	R Investments as on 31st Mar 2	020: Amount Extent of 'below Investment	(Hs. In lakhs)  Extent of Extent of  (Hs. In lakhs)  2. In our opinion, and to the best of the aforesaid financial statements 1949, the Multi State Cooperative 1949, the Multi	four information and according give the information required i Societies Act, 2002, Multi State and for Agricultural and Bural I	g to the explanations given to us, by the Banking Regulation Act, the Co-operative Societies Rules, Development and the guidelines	
differences of earlier years. Do	ferred tax is measured based on tax rates and the tax laws enacted or substanti placed only to the extent that there is reasonable certainty that sufficient future tax	vely enacted at the Balance Sheet date.		<ul> <li>The Bank has recovered more than Rs.11.00 crores</li> <li>The Bank has sufficient liquidity and has not defaulte</li> </ul>	ed in maintenance o	f statutory liquidity requirements	like SLR and CRR.	d the period of operation of the Bank upto 31.01.2021. As a part of	1 PSUs 2 FIs	parta Paralis S. Co. on honds	grade' Securities Nil Nil Nil Nil Nil Nil	Securities   Sec	ue and rair view in conformity it, of the state of affairs of the Ba s Account, of the loss for the ves	ank as at 31st March, 2020; are ended on that date; and	
<ul> <li>Treasury includes all in of interest expenses or</li> </ul>	guidelines issued by RBI, Segment Reporting is made as under: westment portfolio, profit / loss on sale of investments, profit / loss on foreign funds borrowed from external sources as well as internal sources and deprecia ans include all other operations not covered under Treasury operations.			is segment consist from 3918 depositors aggregating deposits of Rs.18 In view of the above, the Bank has prepared the accounts	84.00 crores has be on "Going Concern"	en received. Process of obtainin *basis.	g further approvals is on.	made in the accounts. Deferred tay arising out of timing difference.	4 Others (shar 5 Provision he Total	ate Banks & Co-op bank res in co-op institutes) eld towards depreciation	Nii   Nii   4.56   Nii   Nii   Nii   Nii   Nii   4.56   Nii	Nil	ordance with the Standards or of India (ICAI). Our responsibilities for the Audit of the the bank in accordance with sents that are relevant to our an a Population.	on Auditing (SAs) issued by the littles under those standards are the Financial Statements section the code of ethics issued by the audit of the financial statements	
Provisions, Continge     A provision is recognize estimates can be made	nt Liabilities and Contingent Assets: ad when the Bank has a present obligation as a result of past event where it is e. Provisions are not discounted to its present value and are determined bas			between Book profit and taxable profit has also not to which reliable 6) The Bank has calculated upto date compounded in arbitration process. Such amount of Rs.74,71,46,3	been recognized du nterest on various lo 156.00 has been ac	e to uncertainty about realization cans and advances for which re- counted under Interest Receival	of deferred tax asset out of future covery measures have been initia ole on Non-Performing Assets and	taxable profits. ted or legal action has been taken for recovery in various courts /    corresponding provision has been made under Overdue Interest	ere were no Repo / Reve on performing Non-SLF Particulars	erse Repo Transactions during the R Investments:	31.03.2019		y maguiations Act, 1949 and to State Cooperative Societies, are under and we have fulfilled- ents and the code of ethics. We appropriate to provide a basis	Act, 2002 and Multi State Co- lour other ethical responsibilities e believe that the audit evidence for our opinion on the Financial	
each balance sheet da Adisclosure of conting a. Apossible obligati	e and adjusted to reflect the current best estimates. Infliability is made when there is: on arising from a past event, the existence of which will be confirmed by occurrer tion arising from a past event which is not recognized as it is not	nce or non occurrence of one or more uncertain fut.	re events not within the control of th	Reserve. Most of these loans are doubtful of record borrowers to fall back upon.  The Bank has not restructured any loans during the	very for several year year. As such, disck	rs and there is serious doubt and osure of restructured loans as rea	d uncertainty of recovery of these a quired by RBI guidelines is not give	amounts in the absence of any tangible securities or assets of the n.	Reductions duri	ce ng the year since 1st Ap ing the above period	ril Nil Nil	Amount  Emphasis of Matters  4. Wilmort qualifying our cprinch, va. Due to CVVI/D19 and consequence where the Earth has poequrphing to the control of the co	e draw your attention to- ent lockdown in the state of M all spread from the third week the branches of the Bank to co Account of the Branches. We re to Con-	Anharashtra and Gujarat States of March, 2020 till 31st August, onduct the Statutory Audit of the elied on the financial statements	
		₹. in Lakhs 12) AS-17I		g (By Business Segments)	15) EP	S nk's EPS disclosure is as under:			Closing Balance Total provision  Particulars	*	Nil Nil	NII of the branches duly audited by NII Reports of the respective Concurrence of the Conc	uncurrent Auditors and Br rent/ Internal Auditors made av and explanations provided to u late compounded interest on been initiated or legal action as, Such amount of Rs. 74,71	valiable to us by the Bank as also us by the Management. various loans and advances for has been taken for recovery in 46,356.00 has been accounted	
Sr. No. Particulars  1. Discount rat	31.03	nded) Gratuity (Funded) .2019 31.03.2020 7.50% 7.25%		Operations	Ne Fa	et Profit/(Loss) after tax (Rs. In L ice value per share (Rs.)	,	2018 -19 2019 -20 (3.047.00) (3,607.41) 10 10	A.Housing B.Constructi	gainst Real Estate, Constru ion business & Other Real E	state	715.85 526.76 made under Overdue Interest R years and there is serious doubl any tangible securifies or assets Our opinion is not modified in respe			
	turn on plan assets	7.50% 7.25% Segment Re 7.00% 8.00% Segment Re		Operations	71.40 Ba	eighted average no. of equity sl asic / Diluted EPS (Rs.) 8-21 – Consolidated Financial	Statements	15565118 15565118 (19.57) (23.18)	5) Advances ag 6) Advance to I	other than individual HoCu: gainst Shares & Debenture Directors, their relatives a lich they are interested	s	1.250.07 1.2	al health of the Bank, continui the extent of more than 50%, atus of the Bank, However, the the following: te Bank is still in force and Bank inancial position improves.	ing operating losses, erosion of concerns were raised regarding e Bank feels that it continues to kis allowed to undertake banking	
the present	n of opening and closing balance of alue of the defined benefit obligation:	Less: Segm			23.81 17) AS	nsolidated financial statements is 5-22—Deferred Tax:	not applicable to the Bank.	ative Societies, the Accounting Standard 21 (AS-21) regarding took profit and taxable profits and consequent deferred tax for the	7) Cost of Depo Average cost 8) NPAs a)Gross NPA:	osits t of deposits		4.57% 4.07% Fine Bank is permitted to operate of Coovernment Securifies.  14138.24 13820.04 The Bank has required in Fine Bank has required from the Bank has required from the Bank has admitted to operate the Bank has admitted the Bank has ad	the accounts of customers and loans and advances. The amou han Rs.11.00 crores during the its.	d make permitted payments and unts so recovered are invested in syear 2019-20 and efforts are on	
ii. Interest co	st	59.05 1015.55 Result Prof 49.43 76.16 (Less): Prov		247.59 (2,400.00) (2,15 (196.32) (-2443.32) (-224	52.41) cun 16.99) 18) AS	rent year due to uncertainty about 5-26 - Details of Expenditure or	it realization of deferred tax asset on Computer Software	out of future taxable profits. g Standard 26 on Intangible Assets issued by ICAI are as under:	b)Net NPAs c)Non Perfor 9) Movement i	rming investments in Gross NPAs		4293.32 2520.12  Nil Nil Nil Nil Pagent Bank of India has exist grant of the business pan of the business plan, amo			
Liability tra iv. Benefits pa	nsfer in (3	36.25) (10.16) (Less ): Inc	ome Tax expense	(ec	00.00) Nii Ca (Nii) Ad	arrying amount at the beginning		30.03.2019 30.03.2020 1.89 0.67	Less: Closed	ns during the year  / Recovered / Written Off		14779 CD 14700 33 In view of the above, the Bank har	prepared the accounts on "Go	oing Concern" basis (Hefer Note	
vi. Present va		31.69 (14.57) Net Profit (L 15.55 1100.70		- (3,60 (-3,04	07.41) Le 16.99) Ca	ess: Amortization during the yea arrying amount at the end of the 5-28-Impairment of Asset	year		Closing Bala  10) Disclosure of Gross NPAs	ince		14138.24	prove Capital Adequacy ratio entainty exists that may cast a m. However, as stated abo lors to such uncertainties inclu apital adequacy ratio and the	o as also mitigate the impact of o as also mitigate the impact of a significant doubt on the Bank's well as per management, and uding the amount of conversion extent of regulatory support	
I. Fair value ii. Expected r	of plan assets as at 01-04-2019 11 eturn on plan assets	17.04 1178.83 OTHER INF 98.04 82.88 Segment As	sets	13,972.00 33,153.66 47,1	03.64 Acc 25.66 20) AS	counting Standard 28 issued by t	re is no impairment in the fixed a he ICAI is given. Liabilities and Contingent Asset		Less: Provision Net NPA  11) Profitability	ion for bad and doubtful del					
iii. Contributio iv. Benefits pa v. Actuarial (		Nil Nil Unallocated 36.25) (10.16) Total Asset		(-) () 24,2 21,1 77,2 68,3	79.79 72.25 n5.45 21) Co	ank Guarantees ontingent Liabilities – Others		Rs. Rs. 5,38,94,550.00 4,99,96,550.00	b)Non-intere c)Operating d)Return on	come as a percentage of wo est income as a percentage profit/(loss) as a percentage Assets (Net Profit/ Average	of working funds e of working funds of working funds)	4293.52   2520.12   Management's Responsibility of American Street Str	ocieties, the Multi State Co-op Rules, 2002 (as applicable) and blicable to Banks. This respi of internal controls relevant to the ree from material misstatement	perative Societies Act, 2002, the d accounting principles generally ionsibility. Includes the design, he preparation and presentation t, whether due to fraud or error.	
	of plan assets as at 31-03-2020 11 Plan Assets	78.83 1251.55 Segment Lia		129.36 59,226.58 59,3 129.36 52,002.87 52,1:	55.94 Du 52.23 Cel	e to imposition of various restrict nk is not permitted to deposit II.BC.114/30.01.002/2013-14 da	transfer credit balances of uncl		e)Business (I f)Profit per e 12) Provisions n	Deposits + Advances) per er employee (Rs. in lacs) made towards NPAs, depre ents and Standard Assets	nployee (Rs. In lacs)	Nil Nil Nil 7. Our responsibility is to express conducted our audit in accordance Accountants of India. Those Standard perform the audit to obtain rea	in opinion on these financial sta with Standards on Auditing issi ards require that we comply wit sonable assurance about whet	atements based on our audit. We sued by the Institute of Chartered ith ethical requirements and plan ther the financial statements are	
Fair value of Actual return	plan assets at beginning of year 11	17.04 1178.83 98.04 82.88 Total Liabili		16,1 77,2	73.22 72.25 Op		articulars ansferred to DEAF	30.03.2019 30.03.2020 465.57 465.57	NPAs Depreciation Standard Ass	n on Investments sets		800.00 1455.00 in Market in insistatements.  Nil	procedures to obtain audit evi ments. The procedures sele- nent of the risks of material error. In making those risk ass is preparation and fair present as that are appropriate in the on effections.	nuence about the amounts and acted depend on the auditor's i misstatement of the financial sessments, the auditor considers tation of the financial statements circumstances, but not for the sinternal control.	
Contributions Benefits Paid Fair value of		78.83 1251.55 The Bank is a	ed Parties and Disclosure Co-operative Society under the N	fulti State Co-operative Societies Act, 2002 and there are no related parties	Ck s requiring 22) Pro	ess: Amounts reimbursed by DE	AF towards claims	405 E7 400 20		NPAs lance ons during the year		800.00 1455.00 basis for our audit opinion.	nce we have obtained is sufficie	and and the reasonableness of the righte overall presentation of the ient and appropriate to provide a	
Funded statu Excess of act	s 1 ual over estimated return on plan assets	63.26 151.70 the Chief Exe		ver, in terms of the Reserve Bank of India Circular dated 29.03.2003, he beir	ng a single IV. Di	No. Particulars	No. UBD CO BPD(PCB) Cir. No.	cessary to conform to the layout of the accounts of the current year.  52/12.05.001/2013-14 dated 25.03.2014; (₹ in Lakhs)  31.03.2019 31.03.2020  1-139.44 -221.51	Less: Closed, Closing Bala	// Recovered/ Written Off/Tra ince Standard Assets	nnsfer	9844.92 11,299.92 Heport on Other Legal and	Profit and Loss Account have ichedule to the Banking Reg 2002, the Multi State Co-oper Lost the Multi State Co-oper		
I. Present va		15.55 1100.70 14) AS19-Lease The Bankhas of India (ICA)	cancellable operating leases and t	ne disclosures under AS 19 on "Leases" issued by The Institute of Chartered Ac	coountants	Capital to Risk Asse Movement of CRAF Risk Weighted asse Values of Investme	R (Basis Point) ets	-139,44 -221.51 (48.02) (82.07) 12217.21 9,318.90	Add: Addition Less: Written Closing Bala	ons during the year n back to Profit & Loss accou nnce		38.87 38.87 a. We have obtained all the information of the information	nation and explanations, which for the purpose of our account as required by law have ination of those books and poseen received from the branch	th to the best of our knowledge audit and have found to be we been kept by the Bank so far proper returns adequate for the hestoffices;	
iii. Funded St iv. Assets / (li	atus 1 ability) as at 31-03-2020 1	78.33 1251.55 of India (ICAI) 63.28 150.85 63.28 150.85	are as follows:	(₹ in Le		Government / Appro Face Value Book Value		10550.00 <b>11,800.00</b> 13804.84 <b>11,679.63</b>	Opening Bal Add: Additio Less: Closed	ns during the year   / Reversed / Transferred / w		19.41 19.41 c. As required by Section 30(3) transactions of the Bank which d. The Balance Sheet, the Profit report, are in agreement with the counts of e. The report so in the accounts of	If the Banking Regulation Act, came to our notice have been w nd Loss Account and the Cash F ie books of account and the retu	1949, we further report that the within the powers of the Bank. Flow Statement dealt with by this urns;	
Expenses re     Current se	cognized in Profit & Loss Account vice cost	11.63 33.72 Future lease re - Not later than	ental payable as at the end of the young one year	ear: 570.22 298.09	1071.40 214.28 857.12	Market Value Total Face Value Total Market Value		10117.02 11,622.41 10557.16 11807.16 10117.02 11622.41	Closing Bala  D. Towards I  Opening Bala	ince Investment Fluctuation Re lance	1	19.41 F. The accounting standards a accounting principles general log.95 log.95 In our opinion and according a any material impropriety or in the hank	opted by the Bank are consi accepted in India so far as appl information and explanations of gularity in the expenditure or in	istent with those laid down by vicable to Banks; given to us, we have not noticed in the realization of money due to	
	Return on planned Assets (S	38.04) (82.88) - Later than fiv	e years ım lease payments recognized in l	0.00 he profit and loss account for the year. 386.69	857.12 0.00 359.65 Nii	Fixed Deposits with Bonds of Public Ser (Covered under ca	sh and Balances with other banks	ive Banks and other banks 2.60 2.60	Less: Closed Closing Bala 14) Foreign curre	ency assets & liabilities		109.95 109.95 For Yardi Prabhu & Associ Nil Nil Ris Armania Francis Fr	to (f) of the Multi State Co-oper the matters specified in the said	erative Societies Rules, 2002 we d Rule.	
	10 /	O4 70 Iotal of future	minimum sub-lease payment expe ments recognized in the profit and		Nil	Shares in Co-opera Total of book value		4.56 4.56 13812.00 11686.79		DICGC premium including a in imposed on the bank by RBI d		41.79 40.45 Sudhan D. Yardi Partner M. NO: 022887 Place: Murr Dete: 22.10.2020	bai		